

## Minutes: 24<sup>th</sup> March 2021 (AGM)

Location: Teleconference

Present:

Directors:	Clive Henly (CH)	Sue Moffatt (SM)
	Nick Gallop (NG)	Kirsty Scarlett (KS)
	Sue Weber (SWe)	Sam Selman (SS)
	Paul Walsh (PW)	
Apologies/Absent:	Steve Purcell (SP)	Anthony Cameron (AC)
Observers:		
Supervisory Committee:	Stefan Ward (SWa)	Neil Cosburn (NC)
	Chet Shah (CS)	

### 1. Welcome and Introduction

The meeting opened at 10:00am.

A welcome was made to all attendees. Thanks were expressed to ABCUL for hosting the event on their GoToWebinar platform, and to Jackie Littlewood (ABCUL) for managing the event.

32 members were present, and 5 apologies were received. It was verified that a quorum of members was present.

### 2. Minutes of Previous AGM

The abbreviated minutes of the AGM held on 27<sup>th</sup> February 2019 were read, and accepted as a true record. It was noted that the 2020 AGM was not held due to the onset of the Coronavirus pandemic.

### 3. Annual Report

Clive Henly delivered the Annual Report, covering the period October 2019 to September 2020, with updates to February 2021.

### 4. Dividend recommendation

The board did not recommend a dividend for the year, on the basis that the Capital-to-Assets ratio was below the regulatory minimum for this.

### 5. Supervisory Committee Report

Stefan Ward delivered the Supervisory Committee Report.

## 6. Appointment of Auditors

The meeting agreed that Lindley Adams should be appointed as external auditors for the coming year.

## 7. Election of Board

The following people were elected to the board for a three-year term:

- Clive Henly
- Sam Selman
- Sue Moffatt
- Nick Gallop
- Steve Purcell
- Kirsty Scarlett

## 8. Election of Supervisory Committee

The following people were elected to the Supervisory Committee for the forthcoming year:

- Stefan Ward
- Cindy Chak
- Chet Shah
- Neil Cosburn

## 9. Developing Wiltshire and Swindon Credit Union

Clive Henly introduced Nick Gallop, and explained that it was the board's intention that the current role of Chair be split into two. Following the AGM, the board intended to elect Nick Gallop as Chair, with Clive Henly retaining the role of General Manager.

Nick Gallop delivered a presentation entitled "Developing Wiltshire and Swindon Credit Union"

## 10. Any Other Business

No other business had been notified ahead of the meeting.

The meeting closed at 11:50am